

## **POLICY ON MERIT SCHOLARSHIPS FOR UNDERGRADUATE AND GRADUATE STUDENTS**

### **Introduction**

1. Air University offers Merit based Scholarships to all outstanding students enrolled in different undergraduate and graduate programs based on their semester results.

### **Undergraduate Students**

2. In undergraduate programs following scholarships are awarded to top three position holders of each **program of a** batch as tuition fee waiver: -

- |     |                                 |            |
|-----|---------------------------------|------------|
| (a) | 1 <sup>st</sup> Position Holder | Rs. 25,000 |
| (b) | 2 <sup>nd</sup> Position Holder | Rs. 20,000 |
| (c) | 3 <sup>rd</sup> Position Holder | Rs. 15,000 |
- (d) Students attaining SGPA of 4.0 will get Rs. 5,000 over and above. However, they would be included in the first three position holders in the class. Also, the total value of grant would not exceed from 100 percent of paid tuition fee through AU or any other documented sources.

### **Eligibility Criteria (for undergraduate students)**

3. Following is qualifying criteria for the merit scholarship of UG students: -

- (a) Students of all Undergraduate programs are eligible for grant of Merit scholarship.
  - (b) Students must score minimum SGPA of 3.5 to qualify for the award of Merit Scholarship.
  - (c) Full time students with full academic load in a regular semester will qualify for award of Merit Scholarship.
  - (d) Merit Scholarships will not be awarded for summer semester.
  - (e) Students having disciplinary punishment during the semester will be disqualified for the award of merit scholarship for next one semester including concerned semester.
- (/ A student would be granted merit scholarship along with Need Based scholarship or any other fee rebate through AU or external sources due to their parents but the accumulative award amount shall not exceed from 100 percent of paid tuition fee.
- (g) Final Semester i.e., graduating batch will not be awarded Merit Scholarship.

(h) If there is a tie on first, second and third position between two or more students, calculated till two decimal points, all of them would receive financial reward of their respective positions however: they will be counted in position holders of the batch.

(i) In case of any conflict, Vice Chancellor's decision would be final.

### **Advance Merit Scholarship**

4. Air University offers Advance Merit scholarship to new entrants in undergraduate programs with 90 percent marks in Intermediate to attract the best students for enrolment in undergraduate programs **in corresponding Fall Admission campaign (subject to prior approval of competent authority and availability of funds)**. The scholarship is equal to 100 percent tuition fee waiver and would be awarded to the students who complete the first semester successfully at AU.

### **Postgraduate Students (MBA/MS/M.Phil.)**

5. In MBA/MS/ M.Phil. programs, scholarships are awarded to top three position holders of program of a batch for **first two semesters only** (with regular workload) in the shape of tuition fee waiver as shown below: -

- |     |  |            |
|-----|--|------------|
| (a) | 1 <sup>st</sup> Position Holder  | Rs. 25,000 |
| (b) | 2 <sup>nd</sup> Position Holder  | Rs. 20,000 |
| (c) | 3 <sup>rd</sup> Position Holder  | Rs. 15,000 |
| (d) | Students attaining SGPA of 4.0 will get Rs. 5,000 over and above. However, they would be included in the first three position holders in the class. Also, the total value of grant would not exceed from 100 percent of paid tuition fee through AU or any other documented sources. |            |

### **Eligibility Criteria (for MBA/MS/M.Phil. students)**

6. Following is qualifying criteria for the merit scholarship for MBA/MS/M.Phil. students: -

- (a) Students of all MBA/MS/M.Phil. programs are eligible for Merit Scholarship.
- (b) Students must score minimum of SGPA as 3.75 to qualify for the award of Merit Scholarship.
- (c) Full time students with full academic load in a regular semester will qualify for the award of Merit Scholarship.
- (d) Merit Scholarship will not be awarded for summer semester and thesis work duration.
- (e) Students having disciplinary punishment during the semester will be disqualified for the award of merit scholarship for the next one semester including ongoing semester.

(f) A student would be granted merit scholarship along with Need Based scholarship or any other fee rebate through AU or external sources due to their parents but the accumulative award amount shall not exceed from 100 percent of paid **tuition** fee.

(g) If there is a tie on first, second and third position between two or more students, calculated till two decimals point, all of them would receive financial reward of their respective positions; however, they will be counted in position holders of the batch.

(h) The students enrolled in MS programs at AU on Gratis basis, as Research Assistant or on sponsorship (through AU or external sources), they would be counted towards merit position in the batch, but they shall be awarded only difference of merit scholarship amount and not exceeding 100% paid tuition fee.

(i) In case of any conflict, VC's decision would be final.

### **Revision of Scholarship Schemes**

7. The AU Merit scholarship scheme would be reviewed periodically to assess its effectiveness, accordingly number of Merit Scholarships and allocated amounts could be increased or decreased by keeping in view the budget allocation and financial status of the University.

### **Procedure for Award of Merit Scholarship**

8. Financial Aid Office would be responsible to process the case for award of merit scholarship to the eligible students within two months of declaration of semester final results. After finalization of merit scholarship, the students would be intimated by Financial Aid Office about the adjustment of award amount in fee or refund in the shape of payment draft.

### **Implementation of Policy**

9. The revised policy will be implemented including the sub-campuses w.e.f. **Spring-2022**. This also supersedes all previous policies on the subject.

Note: AU awards Spring & Fall merit scholarship in forthcoming alternate Spring & Fall semester each year.